

CANADIAN CERTIFIED INSURANCE BROKER (CCIB)






Business means competition. Therefore, it is essential to be seen as a leader in the establishment of high standards of technical competence, knowledge and service.

The CCIB is the highest designation awarded by Insurance Brokers Association of Canada (IBAC).

The designation denotes a professional standard of excellence towards which all insurance brokers may strive. The CCIB sets a standard of quality to merit public recognition throughout Canada and to ensure that the independent broker will continue to flourish.

QUALIFICATIONS

-  Candidates for the CCIB designation must be, at the time of registering for the examinations, employed by a property and casualty insurance brokerage who is a member in good standing of a member association which is and continues to be a member of IBAC. The right to use and maintain the CCIB designation shall only continue if the membership status is maintained.
-  The occupation of the candidate must be primarily that of a property and casualty insurance broker.
-  The candidate must have a minimum of five consecutive years experience in the insurance industry.

THE EXAMINATIONS

The designation is awarded upon the successful completion of three examinations wherein the candidate is challenged on his/her practical knowledge of property and casualty insurance coverages available in the marketplace. The candidate must also have comprehensive understanding of the Statutory Conditions, Insuring Agreements, Policy Conditions and Legal Concepts. The exams are as follows:

ESSAY STYLE QUESTIONNAIRE

This 3-hour examination contains essay questions and will test the practical application of the students technical knowledge and risk management to case study situations. Risk management analysis skills are also examined.

SHORT ANSWER QUESTIONNAIRE

This 2-hour examination contains short answer questions testing the technical knowledge of the candidate.

THE TWO WRITTEN QUESTIONNAIRES ARE A PREREQUISITE TO THE FINAL EXAMINATION. ALL CANDIDATES MUST SUCCESSFULLY COMPLETE BOTH EXAMINATIONS PRIOR TO REGISTERING FOR THE FINAL EXAM.

FINAL EXAMINATION

OPTION 1 - Oral Examination:

This 1 1/2 hour examination is the closest “true to life” test that a professional property and casualty insurance broker can challenge in Canada. Candidates prepare an insurance proposal based on client information provided and are tested on the proposal by a panel of peers.

OPTION 2 - Survey Examination:




This 5-hour examination is an open book exam. Candidates prepare a written survey based on an insurance proposal using any relevant reference material they would consider appropriate for the survey. Some restrictions to the type of materials used apply, and personal computers are not permitted. The case study will outline the risk in detail, including all information necessary for the preparation of a comprehensive proposal.

EXAM PREPARATION

Preparation materials and registration information are available from IBAM.

FURTHER REQUIREMENTS

Upon acquiring the credits necessary to the awarding of the CCIB designation, the candidate agrees, as a condition of that award:

-  to abide by the terms of reference governing the use of IBAC designations.
-  that the designation may be revoked for due cause as determined by IBAC and the relevant member association.
-  to abide by the CCIB Code of Ethics.

REGISTRATION

Written examinations are held in May and December each year in conjunction with the CAIB and CPIB examinations. The dates are set by IBAC and announced by its member associations.

The oral examination is set at a mutually agreeable date once the candidate has met all the prerequisites to this examination.

For further information on fees, dates, examination centres, etc. please contact IBAM, 205-530 Kenaston Blvd., Winnipeg, MB R3N 1Z4 or phone 488-1857 or 1-800-204-5649.